

February 12, 2010

Visit us online at www.wpma.com

WP-02-12-10

2010 WESTERN PETROLEUM MARKETERS CONVENTION & CONVENIENCE STORE EXPO

The 2010 WPMA Convention and Convenience Store Expo is here! We are excited to have as our Keynote Speaker, **Condoleezza Rice**, U.S. Secretary of State (2005-2009). We are also pleased to announce our other speakers, including Michael Davis from NACS, who will be presenting the C-Store Workshop on Tuesday. On Wednesday Jean Jones Wilkinson will present the PEI Workshop, "Dealing with Difficult People", and the ladies attending the convention are invited to attend the Ladies' Luncheon, featuring Alicia Richmond, owner of Chic on a Shoestring, who will host a fashion show and discuss wardrobe essentials. Our Thursday morning workshops include presentations by Dan Gilligan, PMAA President, Pat Cooper from Federated Insurance and Rob Gardner from ExxonMobil.

Register on-site to attend the 2010 WPMA Convention and Convenience Store Expo. It will be held at the Mirage in Las Vegas, Nevada. Mark your calendars for February 16-18, 2010.

ATV TO BE RAFFLED AT WPMA 2010 CONVENTION

The WPMA Scholarship Foundation is sponsoring a raffle of a Polaris Sportsman 550 Touring EPS ATV. Only 250 tickets will be sold, so the odds of winning are very good. Tickets are being sold through the WPMA office, for a donation of \$100 per ticket. The drawing will be held Thursday, February 18th at the WPMA Convention Buffet Brunch in the trade show area in Las Vegas, Nevada. The winner does not need to be present to win.

All proceeds from the raffle will help fund eight \$4,000 scholarships awarded by the Foundation each year. For more information or to purchase tickets, contact the WPMA office at 801-263-9762.

WPMA OFFICES WILL BE CLOSED

The WPMA offices will be closed the week of February 15 thru February 19 for our 2010 WPMA Convention and Convenience Store Expo. There will be no WPMA Weekly Update sent out on Friday, February 19. We hope to see you at the convention.

EIA SENDS MANDATORY PETROLEUM PRODUCT SURVEY TO SELECT MARKETERS

The U.S. Energy Information Administration (EIA) is sending out a new round of petroleum inventory surveys to randomly selected retail and wholesale petroleum marketers around the country. The Petroleum Product Sales Identification Survey (EIA-863) and Resellers/Retailers' Monthly Petroleum Product Sales Reports (EIA-782B) are mandatory for all recipients pursuant to Section 13(b) of the Federal Energy Administration of 1974. The surveys grew out of the shortages of crude oil and petroleum products during the 1970s. In 1979, Congress found that the lack of reliable information concerning the supply, demand, and prices of petroleum products impeded the nation's ability to respond to the oil crisis and authorized the DOE to collect data on the supply and prices of petroleum products.

Form EIA-782B is designed to collect monthly information on refined petroleum sales volumes and prices from a sample of resellers and retailers. Form EIA-863 is a tri-annual survey that collects information on the annual sales volumes, type and geographic location of firms which deal in petroleum products. Information obtained from Form EIA-782B and EIA-863 is used to analyze trends within petroleum markets. Summaries of the information and the analyses are published by the EIA in publications such as "Petroleum Marketing Monthly." According to the EIA, the survey yields valuable information with a minimum burden on the industry. The surveys are accompanied by detailed instructions and must be answered in the manner and by the due date provided in the mailing. Failure to answer the survey may result in a civil penalty of \$2,750 per day for each violation or a criminal penalty in the amount of \$5,000 per day.

Additional surveys and instructions are available at <http://www.eia.doe.gov> by clicking on "Petroleum" and then "Petroleum Survey Forms". Additional help can be obtained by calling the EIA-863 Hotline at 1-800-382-0630, the EIA-782B Hotline at 1-800-638-8812 or by contacting Mark S. Morgan, PMAA Regulatory Counsel at mmorgan@pmaa.org.

HISTORIC DC SNOW STORM SHUTS DOWN CAPITOL HILL -- POSTPONES VOTES

Due to the historic snowfall that crippled the Washington, DC metropolitan area this week, there was little to report in this week's PMAA Weekly Review. The Federal government was also closed all week. The House of Representatives recessed for the remainder of the week on Tuesday and will reconvene Monday, February 22nd. Senate Majority Leader Harry Reid (D-NV) announced that the Senate will still be in session this week, but the chamber will not have any votes on legislation until after the President's Day recess scheduled for February 15 -- 19th.

However, earlier this week, Senate Democrats failed to block a Republican filibuster on the nomination of Craig Becker, a

union lawyer, to the National Labor Relations Board (NLRB). The effort failed, 52-33. Conservative Democrats Ben Nelson of Nebraska and Blanche Lincoln of Arkansas joined all Republicans to oppose Mr. Becker's nomination. The U.S. Chamber of Commerce opposed Becker's nomination arguing that he would not be able to balance the interests of employers and employees in unions on the NLRB and could make union organizing easier through board decisions. President Obama could still make a recess appointment which would allow Becker to serve until the end of this year.

SENATE JOBS BILL AND BIODIESEL TAX CREDIT DELAYED

Despite the historic winter storm that continues to hammer the Washington, DC metropolitan area, Congress is working on an \$80 billion jobs package which includes a number of important issues to PMAA. Senate Majority Leader Harry Reid (D-NV) intended to have a vote on the jobs package by the end of the week (H.R. 2847), but now it will have to wait until after the President's Day recess due to the snow. Republicans complain that they haven't had enough time to review the bill which includes a mix of new tax incentives for small businesses and extension of expiring tax and stimulus provisions. Sen. Reid also has said that the jobs package will include a one-year extension of the highway trust fund, but would not include a provision to address the estate tax. After an initial review of the package, the bill also includes a three-month extension of COBRA and unemployment coverage and a payroll tax holiday for businesses that hire people who have been unemployed for at least 60 days. Employers would also get a \$1,000 tax credit for each employee they keep for at least a year.

PMAA members have sent emails and faxes urging Congress to quickly reauthorize the biodiesel tax credit and Senator Reid originally planned to include a one-year extension of the one dollar per gallon credit. The credit would be available retroactively for biodiesel produced during the credit's lapse. The biodiesel tax credit expired Dec. 31, 2009. PMAA continues to work with members of Congress to make changes to stand alone pieces of legislation (H.R. 4070, S. 1589) which would move the one dollar biodiesel blender's tax credit to the producer level. PMAA opposes moving the blender's credit to the producer level and opposes denying the credit to imported biodiesel destined for US consumption.

Late Thursday, PMAA learned that Senate Majority Leader Reid decided to break the jobs package into separate parts which came as a surprise to some Senators. Reid will likely have a vote on a pared-down jobs package which will include four bipartisan provisions aimed at spurring job growth. The first jobs package will include: a payroll tax holiday for businesses that hire workers who have been unemployed for at least 60 days, new transportation infrastructure spending, small business tax incentives and additional subsidies for Build America Bonds, a financing program created from last year's stimulus package to help local governments pay for public projects. The one-year extension of the biodiesel blending credit was stripped from the fast tracked jobs package. Democratic leadership has indicated that the biodiesel tax extenders provision could be taken up immediately after the Senate returns from its President's Day recess. Other tax incentives that expired last year will not be included in the first jobs package.

MARK YOUR CALENDARS FOR UPCOMING EVENTS IN 2010

June 8-10, 2010 – MPMCSA Convention – Billings Hotel and Convention Center – Billings, Montana

June 22-24, 2010 – WOMA Convention – Suncadia Lodge – Cle Elum, Washington

August 4-6, 2010 – IPM&CSA Convention – Schweitzer Mountain Resort – Sandpoint, Idaho

August 31-September 1, 2010 – NMPMA Convention – Embassy Suites, Albuquerque, New Mexico

September 8-10, 2010 – UPMRA Convention – Park City Marriott – Park City, Utah

Petro Pete: "I took an IQ test and the results were negative."

© 2009 Western Petroleum Marketers Association

All rights reserved. No part of this work may be reproduced or copied in any form or by any means - graphic, electronic, or mechanical, including photocopying, recording, or otherwise. The information herein is also intended for the sole purpose of members of the Western Petroleum Marketers Association (WPMA). Any other use is strictly prohibited without the express written consent of the WPMA.

If you do not wish to receive information via fax or e-mail, please contact WPMA at: (801) 263-9762, Fax: (801) 262-9413, or e-mail: janr@wpma.com. Thanks.

Classified Ads

For Sale: Tank Equipment

- 4500 Gallon 3 Comp MC 306
- Petro Tank 1500 – 500 – 2500
- 3 in. Blackmere Pump 3" Pump off
- Meter Hosereel with 100' 1 ½ Hose
- B/L V/R Scully
- \$8500 – Nice Shape

Contact Marty – 360-520-3275 360-736-2821

For Sale:

- 2003 PETE W/PUMP
- 9500 GALLON SEMI
- 4 COMPARTMENTS

Call: 928-669-2617