WPMA
News and Information for the Petroleum Marketers Industry
weekly update

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NPP is excited to announce our newest partner, **Best Buy for Business**. Through your membership you now have access to top tier pricing on over 150,000 brand-name products.

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Questions? Feel free to call - 800.810.3909 or email at customerservice@mynpp.com

CREATE AN ACCOUNT

UPDATE: TRANSPORTATION FUNDING, DEBT CEILING AND SPEAKER BOEHNER

Next week, lawmakers will return to Capitol Hill with some very important and unresolved issues to tackle. Deadlines loom in the near future to extend transportation policy/funding and the debt ceiling. Only to add to the problem is Speaker Boehner's pending retirement at the end of the month with no replacement in sight to succeed him.

A highway funding bill, whether temporary or long-term, must be passed by October 29 to ensure that roads, bridges and other infrastructure are paid. House Transportation and Infrastructure Chairman Bill Shuster (R-PA) has scheduled a markup for October 22 and has also stated that if a six year funding bill is not passed, a short-term bill will be passed to ensure the Highway Trust Fund receives its necessary funding authority. One possible option is for House members to pass the Senate's bill for highway funding which does not include a gas tax increase.

With the debt ceiling deadline on November 3 and no one to fill his shoes as Speaker of the House, Boehner has decided that he will remain Speaker until a deal is reached. Recently, Majority Leader Kevin McCarthy (R-CA) decided not to run for Speaker in a move that surprised everyone. The most likely scenario to extend the nation's credit limit is Speaker Boehner will mostly likely have to rely on the 188 House democrats and 30-40 Republicans to get to the 218 votes necessary to increase the debt ceiling.

PMAA will continue to monitor these important events as they unfold.

VISA WILL NOT PASS SAVINGS TO CONSUMERS

During a recent House Small Business Committee hearing, a VISA executive refused to consider lowering interchange fees even if fraud is reduced via the new chip technology that retailers are paying for across the nation.

Ranking member Nydia Velázquez (D-NY) said: "I can't help but laugh," in response to a comment by the VISA representative that the company sets its prices competitively.

The credit card market is broken and PMAA continues to fight for lower interchange fees via the Merchants Payments Coalition (MPC) a group of retailers, restaurants, supermarkets, drug stores, convenience stores, gasoline stations and on-line merchants that represent 2.7 million stores with 50 million employees.

EPA INSPECTOR GENERAL TO LOOK INTO RFS MERITS

Study Criticizes Corn Ethanol Mandate

EPA's inspector general plans to launch a probe into whether EPA has sufficiently demonstrated the RFS is reducing CO2 emissions. "The anticipated benefits of this project are to ensure public health and the environment are protected by verifying the EPA is complying with reporting requirements, and is considering statutorily mandated studies when promulgating the RFS," the IG wrote.

Meanwhile, a study was released by Daniel De La Torre Ugarte and Burton English of the University of Tennessee's Institute of Agriculture which concluded that the United States reliance on corn-based ethanol is too high and it is having a negative effect on corn crops, all while not providing any benefits to the environment. The study is consistent with the viewpoint of the Americans for Energy Group Security that new biofuel policies should be implemented to benefit the economy and environment. The study was commissioned by the American Council for Capital Formation.

SPONSORS PROVIDE GENEROUS RETIREMENT PARTY FOR DAN GILLIGAN

During the PMAA Fall Conference in Vegas, members expressed their deep appreciation for Dan Gilligan's dedication and service to the industry and wished him farewell during a retirement party that was held in Dan's honor. PMAA would like to thank the following sponsors for making Dan's retirement party a huge success: American Petroleum Institute (API), American Fuel and Petrochemical Manufacturers (AFPM), Bassman, Mitchell & Alfano, Chartered, CORD Financial Services, Federated Insurance, INTL FCStone, Montana Petroleum Marketers and Convenience Store Association, New Mexico Petroleum Marketers Association, North Carolina Petroleum & Convenience Marketers, North Dakota Petroleum Marketers Association, Peterson's Oil Service, Inc. and Apple Oil Company, Inc., Phillips 66, PMOCO - Spirit® Petroleum, Ross, Langan & McKendree, Shell Oil Products US, SIGMA, VALERO Marketing and Supply Company, Western Petroleum Marketers Association (WPMA) and Worldpay. PMAA appreciates your support!

2016 WPMAEXPO - LAS VEGAS, NEVADA

Mark your calendars for February 16-18, 2016. Make plans now to attend the 2016 WPMAEXPO. It will be held once again at the Mirage in Las Vegas, Nevada.

MARK YOUR CALENDARS FOR UPCOMING EVENTS

February 16 – 18, 2016 - WPMA Convention & Expo – Mirage Hotel, Las Vegas, Nevada
May 19-20, 2016 – Nevada (NPM&CSA) Big Dogs Shootout – Red Rock Resort & Casino – Las Vegas, Nevada
June 7-9, 2016 – Montana (MPMCSA) Convention – Fairmont Hot Springs Resort – Butte, Montana
June 20-23, 2016 - Washington (WOMA) Convention - Suncadia Resort - Cle Elum, Washington
August 3 – 5, 2016 - Idaho (IPM&CSA) Convention - Coeur d'Alene Resort - Coeur d'Alene, Idaho
August 22-24, 2016 – New Mexico (NMPMA) Convention – Sandia Resort & Casino – Albuquerque, New Mexico
September 14-16, 2016 - Utah (UPMRA) Convention - DoubleTree Hotel by Hilton - Park City, Utah
June 18-22, 2017 – Washington (WOMA) Convention – Suncadia Resort – Cle Elum, Washington
June 17-21, 2018 – Washington (WOMA) Convention – Suncadia Resort – Cle Elum, Washington

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WPMA has partnered with NPP to provide members discounts on many products and services. NPP negotiates the rates, and makes them available to WPMA members. Membership with NPP is free, and there is no obligation to purchase. Discounts through Verizon, Expedia, Fastenal, Cradlepoint, and more.
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WPMA MEMBER SERVICES

Petro Pete: ***"My kids are very optimistic. Every glass they leave sitting around the house is at least half full."***

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