

December 9, 2011

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2012 WESTERN PETROLEUM MARKETERS CONVENTION & CONVENIENCE STORE EXPO LAS VEGAS, NEVADA

Start planning now to attend the 2012 WPMA Convention and Convenience Store Expo. It will be held at the Mirage in Las Vegas, Nevada. Our keynote speaker will be Ben Stein. Mark your calendars for February 21-23, 2012.

Access the WPMA National Convention page by scanning with your smart device the QR code on the left.

WPMA CONVENTION SMART PHONE APP ADVERTISING OPPORTUNITIES

WPMA is offering a unique way to give your company more visibility at the WPMA 2012 Convention and Convenience Store Expo, with an exclusive Smart Phone App sponsorship. For a \$3500 sponsorship fee, the smart phone app sponsor will receive a full-screen ad displayed for ten seconds every time the app is accessed. Included with this sponsorship is a scrolling banner ad, one of only ten ads that will scroll at the top of the screen when the WPMA convention app is in use.

The scrolling banner ad is a second advertising opportunity. Each banner ad will display on the smart phone for five seconds in random order while the WPMA convention app is in use. Only ten banners will be sold, so your name will be very visible to all who use the app. The WPMA Convention app received great reviews at the 2011 show, and we look forward to even more users this year.

For more information, to sponsor or to purchase a scrolling banner ad, please contact Jamie Wood at 801-263-9762, or e-mail jamiew@wpma.com.

MAKE YOUR ROOM RESERVATION FOR THE WPMA CONVENTION NOW WHILE THERE IS STILL AVAILABILITY

Now is the time to make your room reservations at the Mirage hotel for the 2012 WPMA National Convention and Convenience Store Expo. The rooms are filling up fast because of high demand. The early bird room rate of \$145 has been extended through January 18, 2012 and is available for all WPMA dates except Tuesday, February 21st and Wednesday, February 22nd. The regular WPMA group rate of \$175 will be effective on those dates.

YOU CAN CONTRIBUTE!

WPMA welcomes industry-related articles, editorials and comments for publication in *Western Petroleum Marketers News* magazine. All members and associate members of WPMA are eligible to submit items for publication. Articles will be included as space allows, and no self-promoting articles or editorials will be accepted. WPMA reserves the right to edit and make adaptation of such contributions to accommodate the magazine's space and style. Please submit articles or content to Jan Roothoff, WPMA Administration/IT Director at janr@wpma.com, or mail to Jan Roothoff, Western *Petroleum Marketers Association*, PO Box 571500, Murray, UT 84157-1500.

PMAA SPEAKS OUT AGAINST LAWMAKERS' PROPOSAL TO RAID LUST FUND

Recently, Senate Finance Committee Ranking Member Orrin Hatch (R-UT), along with Senators Chuck Grassley (R-IA), Olympia Snowe (R-ME), Pat Roberts (R-KS), John Cornyn (R-AZ), Tom Coburn (R-OK) and John Thune (R-SD), sent a letter to Senate Finance Committee Chairman Max Baucus (D-MT) which seeks \$12 billion in revenues to fund the highway infrastructure bill also known as "Moving Ahead for Progress in the 21st Century Act of 2011," or "MAP-21." One of the proposals to raise revenue included a transfer of \$3 billion from the Leaking Underground Storage Tank (LUST) Trust Fund to help finance the highway infrastructure bill. While PMAA agrees that Congress needs to fund a long-term extension of highway infrastructure programs, PMAA adamantly opposes any proposal to remove vital funds which support important UST related programs. On Thursday PMAA responded to the Senators' proposal in a letter to Chairman Baucus.

PMAA argues that the LUST Fund should be used solely to support UST leak prevention and remediation programs. The transfer of \$3 billion from the fund would cripple important programs and ultimately harm marketing companies who have paid the tax and built the fund over the past 25 years.

HOUSE PASSES ANOTHER BILL TO ROLL BACK REGULATIONS

On Wednesday, the House passed legislation which would prohibit major executive branch regulations from taking effect without Congressional approval. The "Regulations from the Executive in Need of Scrutiny Act of 2011" or REINS Act (H.R. 10) passed the House largely along party lines by a vote of 241 – 184. However, four Democrats joined Republicans in passing the bill. They were Representatives John Barrow (D-GA), Dan Boren (R-OK), Mike McIntyre (D-NC) and Collin Peterson (D-MN). The REINS Act would give Congress 70 legislative days to take an up-or-down vote on any rule that would cost the U.S. economy more than a \$100 million. The REINS Act has a companion bill in the Senate introduced by Senator Rand Paul (R-KY), S. 299, but Senate floor action is highly unlikely on this bill.

Passage of the REINS Act was one of the final GOP deregulation bills to limit the executive branch's regulations that hinder small business job growth. The bills that passed last week included the "Regulatory Flexibility Improvements Act of 2011," (H.R. 527) which would give the Small Business Administration (SBA) the authority to oversee federal agency compliance with the Regulatory Flexibility Act of 1980 (RFA). In many cases, federal agencies adopt final rules without thoroughly reviewing whether the rule would unfairly impact small businesses. H.R. 527 would require the SBA to ensure that federal regulations are fair to small businesses when adopting a final rule. Another bill, H.R. 3010, "the Regulatory Accountability Act," would amend the Administration Procedure Act (APA) to require federal agencies to consider the potential costs and benefits associated with final rulemakings. H.R. 3010 would require federal agencies to publish an advance notice of proposed rulemaking for major rules that could cost the economy more than \$100 million.

President Obama opposes H.R. 10, H.R. 527, and H.R. 3010, and will likely veto these bills if they make it to his desk.

PMAA SIGNS LETTER TO PREVENT BURDENSOME EPA REGULATIONS

On Wednesday, PMAA, along with the U.S. Chamber of Commerce, API, NPRA and other national associations, sent a letter to members of Congress urging lawmakers to retain important policy changes included in the FY 2012 Interior and Environment Appropriations bill to an omnibus FY2012 spending bill which is likely to move forward next week. The federal government is currently operating under a Continuing Resolution which is slated to expire on December 16th. The FY 2012 Interior and Environment spending bill includes policy changes aimed at preventing unduly federal regulations that could potentially cost the U.S. economy dearly such as EPA's regulations to address climate change. PMAA fears that burdensome climate change regulations would increase prices at the pump. Also, included in the FY 2012 Interior and Environment spending bill was a requirement for EPA to conduct a cumulative assessment on the impact of its regulations similar to the "Transparency in Regulatory Analysis of Impacts on the Nation Act of 2011 (TRAIN Act)." The TRAIN Act would mandate interagency economic analyses of EPA rules and delays two rules on power plant emissions.

PMAA EXPANDS EFFORTS TO SUPPORT BIODIESEL TAX CREDIT

PMAA has lobbied for extension of the biodiesel tax credit throughout the year, and this week PMAA, along with NATSO and the National Biodiesel Board, sent a letter to members of Congress in support of the one dollar per gallon biodiesel blender's tax credit which expires on December 31, 2011. PMAA supports at least a one year extension of the current biodiesel blender's tax credit to ensure that the fuel remains competitive in the marketplace, but it remains uncertain whether Congress will extend the credit given deficit concerns.

Earlier this year, House Agriculture Committee Ranking Member Collin Peterson (D-MN) and Rep. Aaron Schock (R-IL) introduced the "Biodiesel Tax Incentive Reform and Extension Act" (H.R. 2238) that would replace the one-dollar-per-gallon biodiesel blenders tax credit with a new biodiesel production tax credit which would expire in three years. H.R. 2238 is similar to legislation introduced last year by Senator Maria Cantwell (D-WA). The biodiesel legislation would: create a biodiesel production tax credit (rather than blenders credit) for three years; require that production of B100 or B99 become a taxable fuel requiring the producer to collect the 24.4 cents per gallon tax from a marketer when sold outside of a registered terminal (fuel not subject to excise tax will be dyed by producers); and still allow blenders to own the RINS, but they would not be eligible to collect the one dollar tax credit.

PMAA supports tax credits for and expanded production of biodiesel, but PMAA has vigorously opposed legislation that takes the tax credit from blenders and gives it to producers. PMAA will continue to support a one-year extension of the biodiesel blender's tax credit, but not legislation that would move the credit from blender to producer.

Earlier this week PMAA also released a Regulatory Report to prepare members for the circumstance where the credits expire. If the credits expire, certain rules apply to the treatment of floor stock blends and blend stocks held and unsold at midnight December 31, 2011. Please contact Brandon Wright at bwright@pmaa.org for a copy of the Regulatory Report.

WPMA MEMBER SERVICES



MARK YOUR CALENDARS FOR UPCOMING EVENTS IN 2012

May 9-10, 2012– NPM&CSA Convention – Las Vegas, NV

June 5-7, 2012 – MPMCSA Convention – Billings Hotel and Convention Center – Billings, Montana

June 18-21, 2012 – WOMA Convention – Suncadia Lodge – Cle Elum, Washington

June 21, 2012 – UPMRA Summer Golf Classic – Old Mill Golf Course – Draper, UT

August 1-3, 2012 – IPM&CSA Convention – Coeur d’Alene Resort, Coeur d’Alene, Idaho

August 15-16, 2012 – UPMRA Convention – Zermatt Resort (tentative), Midway, UT

August 27-29, 2012 – NMPMA Convention and Trade Show – Embassy Suites – Albuquerque, New Mexico

Petro Pete: “Never, under any circumstances, take a sleeping pill and a laxative on the same night.”

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