

January 27, 2023

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WP-01-27-23

SILENT AUCTION DONATIONS NEEDED!

Support the Scholarship Foundation by donating an item with a value of \$100 or more to the 2023 Scholarship Silent Auction.

Past Silent Auction donations have included tickets to sporting events, vacation packages, decorator items, electronics, sports equipment, logo clothing, jewelry, tools, and accessories. If you would like to donate an item, please fill out the Silent Auction Donation Form available under the Scholarship tab on the WPMA website

<https://www.wpma.com/pdf/scholarship/SA19Generic-DonationFrm0701w.pdf>

or e-mail Kathy Michaelis at kathym@wpma.com.

The value of items donated to the auction is tax-deductible.

The following information provided by:
EMA-Energy Marketers of America



CAPITOL HILL UPDATE

This week, House Republicans moved forward with priority policies – notably legislation that would limit the President's authority to release oil in the Strategic Petroleum Reserve (SPR). The legislation, which is being debated on the House floor, would require a plan for increasing leases on federal land before more SPR releases. Rep. Josh Gottheimer's (D-NJ) amendment would ensure that neither funds nor petroleum products go to Iran, China, North Korea, or Russia. The SPR legislation presents the first major amendment debate of the 118th Congress but many believe the final legislation will receive the necessary support for House passage.

House members also seek to address supply chain disruptions in the transportation sector. The House Transportation & Infrastructure Committee will hold its first hearing on February 1 to address "The State of Transportation Infrastructure and Supply Chain Challenges." Likewise, Reps. Dusty Johnson (R-SD) and Jim Costa (D-CA) introduced legislation Tuesday that aims to improve the interstate supply chain for trucking with a streamlined licensing process and expanded parking in response to shortage concerns. The legislation also looks to entice new truckers through temporary tax credits and allow drivers to apply for workforce grants.

Across the Hill, Senator Joe Manchin (D-WV) introduced legislation (S. 63) that would direct the Treasury department to halt the issuance of new consumer EV tax credits for cars that do not comply with specific battery material sourcing requirements under the Inflation Reduction Act. "The United States of America cannot be relying on foreign supply chains," Manchin told reporters on Tuesday.

On Thursday, a group of 25 states filed a federal lawsuit against the Biden administration, arguing a recent rule allowing retirement plan managers to factor environmental and social issues into investment decisions violated the law. The lawsuit challenges a Department of Labor (DOL) rule unveiled in November, which is set to go into effect on Jan. 30. The rule would open the door for fiduciaries to factor so-called environment, social and governance (ESG) considerations into Americans' retirement accounts, an action the states argued could significantly harm the financial interests of customers. Along similar lines, Reps. Andy Barr (R-KY) and Rick Allen (R-GA) introduced the Ensuring Sound Guidance Act to require investment advisers and ERISA retirement plan sponsors to prioritize profits over ESG factors.

Around Capitol Hill, it feels as though the 118th Congress has officially kicked off. Committees are finalizing their organization activities, with the House Energy & Commerce Committee announcing subcommittee chairs, which notably includes Rep. Jeff Duncan (R-SC) as the chair of the Subcommittee on Energy, Climate, and Grid Security.

OSHA'S WORKPLACE INJURY AND ILLNESS REPORTING RULE BEGINS ON FEBRUARY 1

The 2022 posting cycle for OSHA's workplace injury and illness reporting rule begins on February 1, 2023 and runs through April 30. The OSHA injury and illness recordkeeping and reporting requirements generally apply to businesses with more than full time 10 employees or the hourly equivalent. However, certain businesses such as gasoline stations are exempt (see Compliance Bulletin below). OSHA requires employers in regulated workplaces to record and post all work-related injuries occurring during the **previous** calendar year. To see the list of sectors within the energy marketing industry that must comply and those that are exempt from the OSHA Injury and Illness recording and posting requirements see this [Compliance Bulletin](#).

EMA REPRESENTED ON LEADERSHIP PANEL IN CRISIS MANAGEMENT

Yesterday, EMA Vice President Sherri Stone served as a “Women as Leaders in Crisis Management” panelist for the All Hazards Consortiums’ 3rd Annual Virtual ResilieneEXCH Summit. Other participants were Cathy Clark, President, International Association of Emergency Management-USA; Persia Payne-Hurley, Private Sector Manager & BEOC Coordinator, North Carolina Emergency Management; and MaryAnn E. Tierney, Administrator, FEMA Region 3. [Click here](#) for the full agenda.

EMA has been increasingly involved in disaster response and reform efforts and this conference focused on women having increasing influence in shaping the direction of emergency management including fuel supply issues during a disaster.

WEEKEND READS

[FDA Denies PMTAs for Two Vuse Menthol Products | CS News](#)

[In ESG Fight, Texas Wants an ‘Honest’ Conversation With Wall Street | Bloomberg](#)

[Revealed: how US transition to electric cars threatens environmental havoc | The Guardian](#)

[These 6 GOP leaders will shift Congress on climate | The Washington Post \(subscription required\)](#)

[How Texas’ electricity plan could change the grid | E&E News](#)

[Tesla’s Price Cuts Are Roiling the Car Market | WSJ](#)

[Unions press Biden administration to not change EV tax credit rules | Reuters](#)

FEDERATED INSURANCE: IT'S YOUR LIFE

Is an Annuity an Option You Should Consider?

Figuring out the best options for investing for your future can be confusing and time consuming, especially for busy business owners. A common goal for many investors is to maximize growth while minimizing risk. When considering investment vehicles for your assets, one option to consider is an annuity.

Please click [here](#) to learn what an annuity is and in what situations they can be used.

Please always feel free to contact your [Federated](#) regional representative or EMA’s National Account Executive [Jon Medo](#) at 800.533.0472 for any additional information or risk management questions.

This article is for general information and risk prevention only and should not be considered legal or other expert advice. The recommendations herein may help reduce, but are not guaranteed to eliminate, any or all risk of loss. The information herein may be subject to, and is not a substitute for, any laws or regulations that may apply. Qualified counsel should be sought with questions specific to your circumstances. © 2023 Federated Mutual Insurance Company

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[Register Now](#) to attend the 2023 WPMAEXPO
Held at The Mirage in Las Vegas, Nevada.

PLEASE NOTE UPCOMING DATES FOR WPMA EVENTS

February 21-23, 2023 - WPMA Convention & EXPO - Mirage Hotel- Las Vegas, NV

April 27-28, 2023 – Nevada Big Dogs – Red Rock Hotel/Sienna Golf Course – Las Vegas, NV

June 6-7, 2023 – MPMCSA Montana Convention – Fairmont Hot Springs – Fairmont, MT

June 19-21, 2023 – WIED Washington Convention – Suncadia Lodge, Cle Elum, WA
July 16-18, 2023 – OFA Oregon Conference – Sunriver Resort – Sunriver, OR
August 2-4, 2023 – IPM&CSA Idaho Convention – Sun Valley Resort – Sun Valley, ID

		
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SCHOLARSHIP APPLICANTS NEEDED!!!

The time is fast approaching when the 2023 WPMA scholarship recipients will be selected. **MARCH 1, 2023 IS THE CUT-OFF DATE** for applications to be **submitted online at wpma.com/scholarship**. Usually, there are less than 10 applicants for each WPMA state scholarship and the associate member scholarship, which makes the chances of receiving a scholarship very good. Applicants must be graduating high school seniors, and the son or daughter of a full-time employee of a WPMA member or associate member company. High School seniors who are currently working part-time for a WPMA member company, and have been employed for at least 90 days, may also apply for the scholarship.

The WPMA Scholarship Application and applicant qualification requirements are available on the Scholarship Foundation home page, www.wpma.com/scholarship.

The WPMA scholarships pay \$500 per semester for up to eight semesters, for a maximum award of \$4,000. **Employers, please remind your full-time employees or part-time senior student employees about the WPMA Scholarship, and give our students a chance for some extra financial help with college or vocational training!**

Petro Pete: My therapist says I have a preoccupation for revenge. We'll see about that.

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If you do not wish to receive information via fax or e-mail, please contact WPMA at: (801) 263-9762, Fax: (801) 262-9413, or e-mail: kimw@wpma.com Thanks.

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