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FEDERATED INSURANCE COMPANIES ANNOUNCE COVID-19 CLIENT RELIEF CREDIT

The COVID-19 pandemic has created a multitude of challenges for all of us. Through all of these issues confronting us today, our recommended partner, Federated Insurance, has worked closely with their customers to help them find their way through these unprecedented times. Federated is a "Value-Add" company that provides not only some of the best insurance products designed for our industry, but also the safety and risk management support that our members need for their successful businesses. Throughout the COVID-19 crisis, they have provided the latest guidelines to help our members navigate through these times. In addition, they have provided billing options to ease cash flow concerns and adjusted payroll and premium basis, where appropriate.

Today, Federated announced their COVID-19 Client Relief Credit, providing premium reductions for their customers in our industry and others throughout the country.

- Federated's COVID-19 Client Relief Credit will provide a 15% credit based on Business Auto premium, Auto Dealer/Garage Coverage Part premium, and Businessowners Policy (BOP) premium from March 15 to June 15. Policies must be in force at the time relief credit is applied. These actions are subject to regulatory approval.

Policyholders will automatically see the COVID-19 Client Relief Credit applied in the upcoming months.

Federated was founded on the four cornerstones of equity, integrity, teamwork, and respect, and has once again shown that they are dedicated to serving the needs of the members of this organization. This is one of the reasons that your association board continues to recommend Federated Insurance. They work hard to do what is right for their customers.

If you are not currently a Federated client, now is the time to check them out. Their unique Right Report® will identify exposures and customize an insurance program specifically for your business, reflecting today's environment and needs. Association membership doesn't cost, it pays!

FEDERATED INSURANCE EXTENDS UNIQUE OPPORTUNITY TO ALL MEMBERS

WPMA Members:

In this time of uncertainty, families and businesses want to ensure that their financial affairs are in order. As a longstanding partner of the WPMA, Federated Mutual Insurance Company is extending a unique opportunity to all association members: a **complimentary review** of business succession and estate plans by a member of their independent attorney network*. Whether you have a plan that is outdated, or no plan at all, a review via video conference with one of these attorneys can help provide you peace of mind.

Referrals to this independent attorney network are normally reserved for Federated Insurance clients, but are available to all WPMA members during this time of crisis. If you and your family and/or business partners are interested in scheduling one of these video conferences, contact Jim Brown by e-mail (jcbrown@fedins.com) or phone 509-539-4197.

We wish you and your family safety and peace during these troubling times.

Gene Inglesby
Executive Director

*Please note that these services are provided by third parties wholly independent of Federated with the understanding that neither Federated nor its employees provide legal or other expert advice.

ANNOUNCING THE 2020 WPMA SCHOLARSHIP RECIPIENTS!

WPMA is pleased to announce the WPMA Scholarship recipients for 2020. Following is a list of the students, with their state, hometown, and the WPMA member company through which they applied for the scholarship.

Congratulations to these amazing WPMA scholarship recipients!

<u>State</u>	<u>Recipient's Name</u>	<u>Hometown</u>	<u>WPMA Company</u>
Hawaii	Krysta Reese	Mililani	Par Pacific
Idaho	Samantha Rains	Lewiston	Coleman Oil

Montana	Dane Alexander	Bozeman	Story Distributing
Nevada	Daphne Dimatulac	Las Vegas	River City Petroleum
New Mexico	No applicants this year		
Oregon	Scholarship not available in 2020		
Utah	Isaac Blair	La Verkin	Offen Petroleum
Washington	Rylee Stuller	Stanwood	Skagit Farmer's Supply
Associate	Elizabeth Gilmore	Murray, UT	Eaton Sales & Service

Read the summer issue of WPMA News magazine for a full report on each of these students.

Please remind your full-time employees of the WPMA Scholarship program, so their children can apply. Applicants must be high school seniors this fall in order to be eligible for the 2021 scholarships. The scholarship application is available for downloading on the WPMA website: www.wpma.com/scholarship. Applications for the 2021 scholarships must be postmarked by March 1, 2021. ***Start thinking about it now!***

REMINDER: URGE CONGRESS TO PROVIDE LIABILITY PROTECTION TO ESSENTIAL CRITICAL INFRASTRUCTURE INDUSTRIES

PMAA, NACS, SIGMA, NATSO and several other associations are urging Congress to protect essential businesses that remain open during the COVID-19 pandemic from lawsuits and other claims by infected persons. The liability protection effort would provide essential businesses, designated as essential critical infrastructure by the Department of Homeland Security, with immunity from lawsuits claiming money damages for persons who allegedly contracted COVID-19 at a business premises or as a result of business operations.

The motor fuels, heating fuels and convenience store industries are at the forefront of COVID-19 response efforts and should not have to worry about future lawsuits for providing needed products and services to American consumers. Please [click here](https://www.pmaa.org/advocacy/advocacy/#/30) (https://www.pmaa.org/advocacy/advocacy/#/30) to urge your lawmakers for liability protection in a future COVID-19 response bill.

Meanwhile, Senate Majority Leader Mitch McConnell (R-KY) and House Minority Leader Kevin McCarthy (R-CA) said in a joint statement this morning that congressional Republicans “are united in our demand that healthcare workers, small businesses, and other Americans on the front lines of this fight must receive strong protections from frivolous lawsuits.” The Republican leaders added that such protections “will be absolutely essential to future discussions surrounding recovery legislation.”

“Imagine you are a business owner thinking about reopening, and you've heard that the trial lawyers all over the country are sharpening their pencils getting ready to sue you, claiming that you didn't engage in proper distancing or other issues related to health and safety,” McConnell said this week. [Click here](https://thehill.com/business-a-lobbying/495288-liability-shield-businesses-new-fight-reopening) to read the story. (https://thehill.com/business-a-lobbying/495288-liability-shield-businesses-new-fight-reopening)

FUELS INSTITUTE'S DIESEL FUEL QUALITY COUNCIL CONDUCTING STUDY

The Fuels Institute's Diesel Fuel Quality Council (DFQC) is conducting a diesel fuel quality study to evaluate fuel properties that affect engine performance. The study will collect diesel fuel samples from 190 nozzles and 95 underground storage tanks from a mix of retail and commercial facilities throughout the US.

Samples will be collected based on the share of distillate fuel sales in each PADD. Sample collection is randomized and not tied to information on diesel fuel quality or specific locations. Samples will be collected by Tanknology in conjunction with their annual compliance testing and monthly inspection for their clients with their permission. Information such as the terminal that supplies the diesel fuel, monthly throughput, biodiesel content, biodiesel blending on-site or at terminal, and routine preventative maintenance will be documented for each sample.

Samples will then be shipped to the Iowa Central Laboratory for analysis and analyzed for a variety of parameters considered important to engine performance including flash point, water & sediment, biodiesel content, and metals. All results will be provided to a third party for evaluation and results provided to the DFQC for review.

COALITION WANTS CONGRESS TO FUND \$150 BILLION TO ACCELERATE ELECTRIFICATION OF TRANSPORTATION

Recently, the Transportation Electrification Partnership (TEP), led by the Los Angeles Cleantech Incubator (LACI), asked Congress for \$150 billion in the next COVID-19 stimulus bill including an expansion of the \$7,500 EV tax credit and creating a “scrap and replace” federal government program similar for motorists to replace the internal combustion engine (ICE) for EVs. TEP was founded in 2018 by automakers (Audi, BMW, Tesla) and other stakeholders to “accelerate transportation electrification and zero emissions goods movement.”

PMAA believes the government should be focused on providing financial relief to Americans who need it most during this pandemic and not on wasteful tax policy that would benefit only wealthy consumers who have predominately taken advantage of the EV tax credit since inception.

[Click here](https://www.pmaa.org/advocacy/advocacy/#/28) (https://www.pmaa.org/advocacy/advocacy/#/28) to write Congress in opposition to the EV tax credit expansion.

PAYCHECK PROTECTION PROGRAM FUNDING AVAILABLE NOW!

On Monday, the Small Business Administration (SBA) resumed accepting Paycheck Protection Program (PPP) applications from participating lenders as of 10:30am EDT on Monday morning.

Last Friday, the President signed into law the latest COVID-19 response bill that replenished the PPP with an additional \$310 billion as well as an additional \$10 billion for SBA’s Economic Injury Disaster Loan (EIDL). The bill did not make any substantive changes to the PPP or EIDL program. Congressional leadership is characterizing the latest COVID-19 response bill as an interim funding effort, with the expectation that they will continue to negotiate a larger “phase 4” package in the coming weeks.

[Click here](#) for more information on the PPP.

(https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program)

[Click here](#) for more information on the EIDL.

(https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loan-emergency-advance)

Meanwhile, the SBA also updated its [Frequently Asked Questions](https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf), (https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf) including by providing additional information related to if and how the agency will review individual PPP loan files. This additional guidance comes as Deputy Secretary of the Treasury Justin Muzinich has been tasked with assisting the SBA in administering the PPP. According to one report, this suggests that “the Treasury Department and SBA continue their close coordination on the successful implementation of the Paycheck Protection Program.” This same report suggests that larger financial institutions are concerned that smaller financial institutions are now being prioritized, leaving many of the big banks’ applications pending and with little information about their current status.

FEDERAL RESERVE RELEASES ADDITIONAL INFORMATION ABOUT ITS MAIN STREET LENDING PROGRAM

After much anticipation, the Federal Reserve yesterday released additional information about its Main Street Lending Program (MSLP). Specifically, the central bank announced various changes related to the scope of and eligibility for the program, including by:

- Creating a third loan option, with increased risk sharing by lenders for borrowers with greater leverage.
- Lowering the minimum loan size for certain loans from \$1 million to \$500,000; and
- Expanding the pool of businesses eligible to borrow:
 - Businesses with up to 15,000 employees or up to \$5 billion in annual revenue are now eligible, which is up from 10,000 employees and \$2.5 billion in revenue under the original terms.
 - In its announcement, “[t]he Board recognizes the critical role that nonprofit organizations play throughout the economy and [indicates that it] is evaluating a separate approach to meet their unique needs.

By way of reminder, the Federal Reserve announced this 13(3) facility on April 9 and accepted comments on its proposed term sheets through April 16. In total, more than 2,200 comments were submitted, ultimately resulting in a new, third loan option ([Priority Loans](https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200430a2.pdf)) (https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200430a2.pdf). The central bank also released a set of [Frequently Asked Questions](https://www.federalreserve.gov/monetarypolicy/files/main-street-lending-faqs.pdf) (https://www.federalreserve.gov/monetarypolicy/files/main-street-lending-faqs.pdf), which addresses a number of key issues, including loan eligibility, the application process and various other terms and conditions. In its announcement, the Federal Reserve indicated that it soon plans to announce a date when the MSLP will officially be operational. The Treasury Department will support the MSLP with \$75 billion in funding authorized by the CARES Act.

COALITION URGES CONGRESS TO SUSPEND FET ON NEW HEAVY-DUTY TRUCKS

This week, a coalition of 116 national, state, and local organizations and companies sent a letter to congressional leadership urging suspension of the 12 percent federal excise tax (FET) on the purchase of new heavy-duty trucks and trailers through 2021.

The Modernize the Truck Fleet coalition, which is led by American Truck Dealers, a division of the National Automobile Dealers Association, stated that the FET increases the cost of new heavy-duty trucks and trailers by \$22,000 on average. The FET is also the highest percentage-based tax that Congress imposes on any product.

Coalition members believe new truck manufacturing will help keep drivers in the workforce and suspension of the FET will jump start the economy after the pandemic. Truck sales in the United States are now predicted to decline by 50 percent in 2020 due to the COVID-19 pandemic. In March, Class 8 truck orders dropped by 52 percent compared to last year. As a result of government-ordered closures, truck manufacturing plants and truck dealers have either suspended or scaled back operations.

LABOR DEPARTMENT EXTENDS EMPLOYEE BENEFIT DEADLINES

Earlier this week, the Department of Labor (DOL) extended deadlines for Employee Retirement Income Security Act (ERISA) notices, and extensions for plan participants and beneficiaries to make claims.

The EBSA Disaster Relief Notice 2020-01 extends the time for plan officials to furnish benefit statements, annual funding notices, and other notices and disclosures required by ERISA so long as they make a good faith effort to furnish the documents as soon as administratively practicable. The notice explains that good faith includes the use of electronic alternative means of communicating with plan participants and beneficiaries, who the plan fiduciary reasonably believes have effective access to electronic means of communication, including email, text, and continuous access websites. The notice also includes compliance assistance guidance on plan loans, participant contributions and loan payments, blackout notices, Form 5500 and Form M-1 filing relief, and other general compliance guidance on ERISA fiduciary responsibilities.

Furthermore, another DOL notice, jointly issued with the Department of the Treasury and the IRS, extends certain time frames affecting participants' rights to healthcare coverage, portability, and continuation of group health plan coverage under COBRA, and extends the time for plan participants to file or perfect benefit claims or appeals of denied claims. These extensions provide participants and beneficiaries of employee benefit plans additional time to make important health coverage and other decisions affecting their benefits during the coronavirus outbreak.

The department also issued a set of Frequently Asked Questions (FAQs) on health benefit and retirement benefit issues to help employee benefit plan participants and beneficiaries, plan sponsors, and employers impacted by the coronavirus outbreak understand their rights and responsibilities under ERISA.

WPMA COVID-19 - CRITICAL REFERENCES FOR MEMBERS

Please visit our web site for up-to-date information related to your business and the COVID-19 pandemic. You will find the link on our home page at www.wpma.com.

MEMBERS AND ASSOCIATES - YOU CAN CONTRIBUTE!

WPMA welcomes industry-related articles for publication in the WPMA News magazine. All members and associate members of WPMA are eligible to submit items for publication. Articles will be included as space allows, and no self-promoting articles or editorials will be accepted. WPMA reserves the right to edit and make adaption of such contributions to accommodate the magazine's space and style. Please submit articles or content to Jan Roothoff, WPMA Administration/IT Director at janr@wpma.com, or mail to Jan Roothoff, Western Petroleum Marketers Association, PO Box 571500, Murray, UT 84157-1500. Submissions for the Summer edition of WPMA News magazine are due before April 30th. Later submissions will be considered for the Fall issue.

The logo for WPMA EXPO features the letters 'WPMA' in a bold, italicized, green font, followed by 'EXPO' in a white, outlined, sans-serif font.

February 16-18, 2021. The Mirage Las Vegas, Nevada.

MARK YOUR CALENDARS FOR UPCOMING EVENTS

June 18, 2020 – Utah (UPMRA) Summer Golf Classic – Bountiful Ridge GC – Bountiful, UT

July 19-21, 2020 - Oregon (OFA) Conference, Sunriver Resort, Sunriver, OR

August 5-7, 2020 – Idaho (IPM&CSA) Convention – Coeur d' Alene Resort – Coeur d' Alene, Idaho

August 17-19, 2020 – New Mexico (NMPMA) Convention – Sandia Resort & Casino – Albuquerque, NM

September 2-3, 2020 – Montana (MPMCSA) – Convention – Fairmont Hot Springs Resort – Fairmont, MT

September 9-10, 2020 – Utah (UPMRA) – Convention – Park City Marriott – Park City, Utah

September 15-17, 2020 - Federated Insurance Risk Management Academy

October 1-2, 2020 – Nevada NPM&CSA – Big Dogs - Las Vegas, NV

November 2, 2020 – Hawaii (HPMA) Golf Tournament – Oahu Country Club – Honolulu, HI

February 16-18, 2021 – WPMA Convention & Expo – Mirage Hotel– Las Vegas, NV

WPMA MEMBER SERVICES



Be sure to subscribe to all of our social channels for great tips, industry trends, and insider information about association activities and upcoming events!



Petro Pete: “Money talks: mine always says goodbye.”

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