

May 19, 2023

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### FEDERAL GRANT OPPORTUNITIES AVAILABLE TO UST OWNERS

The **<u>Bipartisan Infrastructure Law</u>** and the <u>Inflation Reduction Act</u> provided significant funding for federal grant programs. Several of these grant programs have goals related to OUST program concerns.

Click <u>here</u> to view the list of grant opportunities available.

These are nation wide grants from the federal government, so send in your applications early. The main grant for biofuels infrastructure has 500 million available. They haven't set their application due date yet; so they do recommend working on the application right now and then submitting as soon as the application period is announced.

The following information provided by: EMA-Energy Marketers of America



## FORMER EMA CHAIRMAN STEVE TURNER WINS 2023 DISTINGUISHED SERVICE AWARD

The Energy Marketers of America (EMA) is pleased to announce that Steve Turner, former President of Petromark, Inc, Harrison, Arkansas, has been chosen to receive EMA's prestigious 2023 Distinguished Service Award (DSA). Serving on the DSA Committee included: Chair, Todd Shaw, Jubitz Corp, Portland, Oregon; Matt Bjornson, Bjornson Oil Company, Cavalier, North Dakota; Benny Hodges, Hodges Oil Company, Belen, New Mexico; Amanda Gray, Arizona Executive Director, Phoenix, Arizona, Past EMA Chair Tommy Thompson, Thompson Energy, Dalton, Georgia and EMA Chair Jason Mirabito, Mirabito Energy, Binghamton, New York.

In February 1972, Steve left the University of Arkansas to work with his friend Stephen Lair and Stephen's father, M.L., at Lair Oil. Something about the energy marketing industry intrigued Turner and he never looked back. Lair Oil was sold in 1986. Stephen Lair and Steve Turner re-entered the petroleum industry in 1988 as co-owners of Petromark, Inc., based in Harrison, Arkansas.

Petromark developed a chain of retail stores known as White Oak Station and sold to over 150 wholesale fuel accounts under Shell, ConocoPhillips, Valero BP and unbranded gasoline signage. Early in their careers, Turner and Lair recognized the importance of inventory to sales and customer service, which ultimately led to Petromark becoming a leading petroleum marketer in Arkansas.

Over the past 48 years, Steve has served the energy marketing industry through the Arkansas Oil Marketers Association (AOMA). Steve was a member of the AOMA Board of Directors and had the honor of being appointed President in 1991. He also served as the Arkansas State Director for the Energy Marketers of America (EMA), EMA South Central Region Chair and EMA Chairman of the Board in 2008.

Locally, Steve has served on numerous boards, including the Northwest Arkansas Council, Arkansas State Health Board, the Harrison Chamber of Commerce and the Harrison Convention and Visitors Bureau. Steve has supported and sponsored many groups through the years, including Share & Care, Hope Cottages and the House of Hope. Steve also organized and sponsored the White Oak Station Tournament for Charity that benefited many local charities and educational scholarships. Steve enjoys golfing, fine dining, excellent wine and traveling.

## HELP STOP EPA'S GASOLINE BULK PLANT VAPOR BALANCING MANDATE

EMA needs your help to show why the EPA significantly miscalculated the number of gasoline bulk plants owned by small business energy marketers who may be required to comply with the vapor balancing retrofit proposed rule. This survey collects new information, so please answer the **SURVEY HERE** even if you answered earlier bulk plant surveys.

## ENERGY MARKETERS HIGHLIGHT POLICY CONCERNS ON CAPITOL HILL

Last week, the Energy Marketers of America (EMA) successfully met with Congressional Members and staff during its annual DC Conference and "Day on the Hill," which took place May 10th to May 12th. Industry leaders, key policymakers, and agency officials convened to discuss pressing issues facing the energy marketing sector. EMA members met with over 200 Congressional offices to advocate for policies that benefit both businesses and consumers.

During the Day on the Hill on May 11th, participants focused on the following key issues:

- EPA Gasoline Bulk Plant Vapor Recovery Proposed Rule: Energy marketers urged lawmakers to sign a bicameral letter led by Senator Kevin Cramer (R-ND) and Representative John Joyce (R-PA) which urged the EPA to withdraw costly provisions in the National Emission Standards for Hazardous Air Pollution (NESHAP) proposed rule dealing with small business energy marketers in rural America. The proposed rule will likely impact the availability of gasoline in rural areas serving farmers, businesses, and first responders who rely on small business energy marketers for gasoline. The letter urged EPA to convene a Small Business Advocacy Review panel to engage with small business energy marketers to assess the full regulatory impact of the proposed rule, as required by the Small Business Regulatory Enforcement Fairness Act.
- California Car Mandate and the Renewable Fuel Standard (RFS): Energy marketers encouraged lawmakers to: Co-sponsor H.R. 1435, "The Preserving Choice in Vehicle Purchases Act," which would prevent the EPA from issuing waivers for new regulations that would ban the sale of internal combustion engines. Preserving consumer choice is crucial for maintaining competition in the automotive market and ensuring all Americans have access to reliable, clean, and affordable vehicles; Oppose the eRIN credit proposed rule for renewable electricity, as it contradicts the RFS's intended purpose of supporting renewable fuel production rather than promoting specific vehicle technologies; Support efforts to increase biomass-based diesel and overall advanced biofuel volumes, as these fuels can reduce carbon emissions and be used in existing equipment; marketers also urged Congress to allocate over \$1 billion to help small and medium-sized companies upgrade their underground storage tank (UST) systems to sell higher ethanol blends.
- Credit Card Competition Act: Energy marketers advocated for Congress to support the Credit Card Competition Act, which would grant small business energy marketers at least two routing options for transactions, similar to current debit card practices. This change would reduce fuel costs for motorists and keep small businesses in business.
- National Oilheat Research Alliance (NORA) Act Extension: Energy marketers requested that Congress provide a five-year extension of the National Oilheat Research Alliance Act of 2000, furthering research and development in the oilheat industry.

"The Energy Marketers of America is proud to represent small, medium and large energy marketers who fuel our economy," said EMA President Rob Underwood. "At our annual conference and Day on the Hill, we worked with lawmakers to advocate for policies that support our industry and create jobs."

EMA wants to give a huge **THANKS** to our EMA Board of Directors Council and Executive Committee Council Corporate Partner Sponsors: Federated Insurance, Reynolds American, Motiva, Altria Group Distribution Company, Chevron Renewable Energy Group, Marathon Petroleum Company LP, Valero Energy Corporation, StoneX Financial Inc., Citgo Petroleum Corporation, Buckeye Energy Services LLC and ExxonMobil! And a special THANK YOU to our Elite Sponsors for this meeting only: Spirit Petroleum and Meridian Associates!

Furthermore, EMA and Empire State Energy Association (ESEA) want to extend a special THANK YOU to Citgo Petroleum and Buckeye Energy Services for the Reception honoring our 2023 EMA Chair Jason Mirabito.

We appreciate the loyalty and support of each of our EMA Corporate Partners and their continuous commitment to the energy sector. For more information on our Partner Programs, please contact <u>Susan</u> <u>Isard</u>.

You can view our photo gallery (courtesy of Cory Royster of f3nomenal design, LLC) here.

EMA looks forward to seeing everyone at our Fall Meeting at the NACS Show at Sheraton Atlanta from October 2-3, 2023. Please note that effective June 7th, it is being rebranded to Courtland Grand Hotel.

## WASHINGTON UPDATE

DC felt a bit quieter following EMA's Day on the Hill last week, but Washington was still abuzz. In the House, Rep. Rick Crawford (R-AR) said that the House Transportation and Infrastructure (T&I) Committee would be marking up a package of supply chain-related legislation on May 23, including proposed legislation from Crawford that would allow 18-20 year old truck drivers to operate across state lines and consolidate NEPA review processes for infrastructure projects. In addition, a bipartisan group of Representatives introduced the Fuels Parity Act, which would allow corn-based ethanol to qualify as an advanced biofuel under the Renewable Fuel Standard. It would do this by eliminating the statute prohibiting corn starch used for ethanol to qualify. It would also change the EPA standards for biofuel greenhouse gas emissions.

At the White House, the EPA's final rule on Renewable Fuel Standards (RFS) has been moved to review at the Office of Management and Budget (OMB), the last stop before it's finalized and published in the federal register. This rule, which was originally proposed in December, would set new biofuel blending requirements through 2025, and also includes the controversial eRINS proposal from the rule. It remains to be seen when the rule will be made official, but we'll, of course, continue to be on the lookout.

Finally, it wouldn't be a Washington update without discussing the debt limit, and while Speaker McCarthy (R-CA) and President Biden are firmly dug in on a handful of positions, both agree that a default on federal obligations cannot be allowed to happen, and they are working towards an agreement – hopefully in the coming days. Senate Majority Leader Chuck Schumer (D-NY) has indicated that both sides must accept they may not get everything they want, but that acknowledging that is the best way to move toward a deal.

## EMA SUPPORTS LEGISLATION TO MAKE THE 199A DEDUCTION PERMANENT

This week, EMA joined other business groups in a <u>letter</u> to strongly support the introduction of the Main Street Tax Certainty Act of 2023, legislation to make permanent the 20-percent deduction for small- and individually-owned businesses (Section 199A). The legislation would provide certainty to the millions of S corporations, partnerships and sole proprietorships that rely on the Section 199A deduction to remain competitive.

Making the Section 199A deduction permanent will help energy marketers, leading to higher economic growth and more employment. Separate studies by economists Barro and Furman, the American Action Forum, and DeBacker and Kasher found that making the pass-through deduction permanent would result in significantly improved parity and lower rates for Main Street businesses.

The more quickly Congress acts to make Section 199A permanent, the sooner Main Street businesses will benefit.

## EMA'S FALL MEETING AT THE NACS SHOW 2023: OCTOBER 2-3 HOTEL RESERVATIONS OPEN!

EMA will hold its Fall Meeting in conjunction with the NACS Show on October 2-3 at the Sheraton Atlanta. *Please note that effective June 7th, the Sheraton Atlanta is being rebranded to Courtland Grand Hotel.* The EMA meeting will begin with a New Attendee Orientation mid-afternoon on October 2 followed by the Federal Legislative Update. NACS/EMA Reception Salute to State Association Executives (all EMA members are welcome) will follow at Georgia World Congress Center Hunter Club Lounge. On the morning of October 3, there will be a Buffet Breakfast followed by Region and Committee Meetings. The EMA Board of Directors meeting is scheduled after the Distinguished Service Award Luncheon honoring Arkansas Marketer Steve Turner exclusively sponsored by EMA Board of Director Council Partner Federated Insurance.

You can find all available details, including EMA's Fall Meeting Conference Schedule (October 2-3), EMA Housing link and NACS Show registration for EMA Members by <u>CLICKING HERE</u>.

## Special EMA Members Code for NACS Show 2023 Registration

Registration is now open for the 2023 NACS Show in Atlanta, Georgia from October 3 – 6

## CLICK HERE to register for the NACS Show and PLEASE USE THE EMA NACS SHOW REGISTRATION CODE BELOW. EMA Registration Code EMANS2023

Using this code provides EMA with \$100 for every retailer or jobber paid registration. And to assist with early registrations, this special code will extend the Early Bird rate until June 9, 2023, for anyone who uses the code as well as providing the \$100 for anyone registering at any rate after the Early Bird rate expires. EMA encourages EMA state execs to promote and share with your state association's member companies. \*\*Please note that EMA State Execs are comped for NACS Show registration, and this link will be sent directly to them in the near future. Additionally, the NACS Show registration is separate from EMA's Fall Meeting registration. Again, the EMA NACS Show Registration Code is: EMANS2023 and CLICK HERE for Full Instructions to register.

Questions registering? Contact NACS Show registration customer service at <u>nacs@maritz.com</u> or 469-513-9489, Monday-Friday, 9:00 a.m. – 5:00 p.m. EST, for assistance.

#### TIRED OF DELAYED IRS TAX REFUNDS?

Energy Marketers of America (EMA) Announces Member Service Benefit with IRS-Approved E-File Company ThinkTrade to Help Streamline IRS Tax Refunds *Webinar: Friday, June 16, 2023, 11:00am EST* 

Last week, the Energy Marketers of America (EMA) announced an exclusive member service agreement with ThinkTrade, an IRS authorized e-filing service provider and a BBB accredited company with A+ rating, enabling safe and secured filing for taxpayers. ThinkTrade will grant EMA member companies a 15 percent discount off ThinkTrade's e-filing services through a dedicated landing page to prepare, file and pay federal excise tax returns on IRS Forms 720, 8849 and 2290.

With over two decades of experience serving customers, ThinkTrade has a proven track record of delivering savings and support to trucking companies of all types and sizes when filing federal excise taxes. Energy marketers will also have access to ThinkTrade's dedicated 24/7/365 support team, which provides one point of contact for all e-filing service needs.

EMA President Rob Underwood said, "In these times of IRS delays in processing paper claims, I encourage energy marketers to file IRS tax claims electronically to avoid processing delays. For the last 20 years, ThinkTrade has been helping organizations to simplify and reduce tax filing expenses. We look forward to growing this new relationship and helping our membership to reduce spending on filing taxes required for operations."

"We are pleased to be selected as the preferred e-file provider for Energy Marketers of America and look forward to helping EMA members streamline their tax filings and reduce costs," said Satish Sivaraman, ThinkTrade's Head of Operations.

ThinkTrade will host its second webinar to assist EMA members navigate the e-file software on Friday, June 16 at 11am EST. <u>CLICK HERE</u> to register for the June 16 webinar.

For more information about ThinkTrade and EMA's landing page to file taxes, please visit

#### WEEKEND READS

bp expands mobility and convenience network completing the purchase of leading travel center operator, TravelCenters of America EV Charging Networks Benefit from Competitive Market, Report Finds

U.S. Gasoline Prices Are Set For A Significant Decline | Oil Price

US to buy 3 million barrels to refill emergency oil reserve | Reuters

A crucial climate technology provokes fears in oil country | Politico Pro

NERC: Summer heat poses power outage threat to two-thirds of U.S. and Canada | Politico Pro

#### FEDERATED INSURANCE: IT'S YOUR LIFE

The Importance of Business Succession Planning

Business **succession planning** is necessary to ensure a smooth transition when you choose to sell your company or are no longer able to run it. In this **article**, we'll help you learn how to decide who will take over your business, how business succession should occur for a smooth transition, and more.

Please always feel free to contact your <u>Federated</u> regional representative or EMA's National Account Executive <u>Jon Medo</u> at 800.533.0472 for any additional information or risk management questions. Federated is a Partner in EMA's Board of Directors Council.

This article is for general information and risk prevention only and should not be considered legal or other expert advice. The recommendations herein may help reduce, but are not guaranteed to eliminate, any or all risk of loss. The information herein may be subject to, and is not a substitute for, any laws or regulations that may apply. Qualified counsel should be sought with questions specific to your circumstances. © 2023 Federated Mutual Insurance Company

#### PLEASE NOTE UPCOMING DATES FOR WPMA EVENTS

June 6-7, 2023 – MPMCSA Montana Convention – Fairmont Hot Springs – Fairmont, MT June 19-21, 2023 – WIED Washington Convention – Suncadia Lodge, Cle Elum, WA June 22, 2023 - UPMRA Utah Summer Golf Classic - Davis Park Golf Course - Fruit Heights, UT July 16-18, 2023 – OFA Oregon Conference – Sunriver Resort – Sunriver, OR August 2-4, 2023 – IPM&CSA Idaho Convention – Sun Valley Resort – Sun Valley, ID August 21-23, 2023 - NMPMA New Mexico Convention - Sandia Resort - Albuquerque, NM October 25-27, 2023 - UPMRA Utah Convention - Hilton Garden Inn - St. George, UT

# **REGISTRATION IS OPEN FOR THE FOLLOWING EVENTS**



#### **MONTANA CONVENTION**

Click <u>here</u> to see Schedule of Events for the Montana Convention held June 6-7 at Fairmont Resort in Fairmont, MT.

Choose your attendee type to register: Attendee or Exhibitor



#### WASHINGTON CONVENTION

Click <u>here</u> to see the schedule of events for the Washington Convention held June 19-21 at Suncadia Resort in Cle Elum, WA.

Choose your attendee type to register: Attendee or Exhibitor



## UTAH GOLF

Registration for the **UPMRA Summer Golf Classic** held June 22 at Davis Park Golf Course in Fruit Heights.

Breakfast and Range Balls - 6:30 - 7:30 am Shotgun Start, Scramble Format - 7:30 am Lunch and Prizes awarded in Clubhouse - 12:30 pm

Click here to register.



#### **IDAHO CONVENTION**

Click <u>here</u> to to see Schedule of Events for the IPM&CSA Convention held August 2-4 at Sun Valley Resort in Sun Valley, ID.

Choose your attendee type to register: Attendee or Exhibitor



#### **OREGON CONFERENCE**

Click <u>here</u> to see the schedule of events for the Oregon Conference held July 16-18 at Sunriver Resort, Sunriver, OR.

Choose this link to register: Attendee



#### **UTAH CONVENTION**

Click <u>here</u> to to see Schedule of Events for the UPMRA Convention held October 25-27 at the Hilton Garden Inn, St. George, UT.

Choose your attendee type to register: Attendee or Exhibitor



#### Petro Pete: If a parsley farmer gets sued, can they garnish his wages?

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