

May 30, 2025

Visit us online at wpma.com

WP-05-30-25

Final Chance to Share Your Feedback!

If you already answered this poll last week, thank you—no need to respond again. If you haven't yet, we'd still love to hear from you!

Due to a shipping error, the Spring issue of WPMA News was sent without its usual protective bag. How did your copy arrive?

What was the condition of the spring issue of the WPMA News magazine when you received it?

Excellent – no damage

Good - minor wear

Fair – noticeable damage

Poor – significantly damaged or unreadable

Did not receive my copy yet



The following information provided by: **EMA-Energy Marketers of America**



Urge Senators to Vote 'Yes' on the Marshall - Durbin Amendment aka the Credit Card Competition Act!

Senators Roger Marshall (R-KS) and Richard Durbin (D-IL) have filed an amendment aka the Credit Card Competition Act to the Senate's stablecoin cryptocurrency bill (the "GENIUS Act"). The amendment would require that credit cards issued by the largest U.S. banks have at least two unaffiliated payment networks - ensuring competition in transaction routing. While the amendment opportunity and process are still unclear, we want to ensure that Senators know where we stand, and that's why we are urging you to contact your Senators now to explain how credit card fees hit your businesses and encourage adoption of the Marshall-Durbin Amendment. The more pressure we put on Congress for an Up or Down vote on the Marshall – Durbin Amendment, the better off we are for success! The Senate will likely take up the Genius Act following Memorial Day Recess.

<u>Grady Gaubert Named 2025 Distinguished Service Award Recipient by Energy Marketers of America</u>

The Energy Marketers of America (EMA) proudly announces that Grady Gaubert, past EMA Chairman and a widely respected leader in the energy distribution industry, has been selected as the recipient of the 2025 Distinguished Service Award (DSA)—EMA's highest individual honor.

The selection committee for this prestigious award included:

- Matthew Greene, Lindsay Oil Company, Seneca, SC (DSA Chair)
- Tim Gross, Executive Director, Fueling Minnesota, St. Paul, MN (State Executive)
- · Gerry Ramm, Past DSA Recipient
- Jason Mirabito, Mirabito Energy, Binghamton, NY (Committee Chair)
- Brad Bell, Connell Oil, Pasco, WA (Past EMA Chair)
- Jim Lipscomb, Lipscomb Oil Company, Greenville, MS (Current EMA Chairman)

Grady Gaubert, President of Gaubert Oil Company, is recognized as the embodiment of entrepreneurial drive and industry service. Based in southern Louisiana, Gaubert Oil has grown under Grady's leadership into a vertically integrated operation that spans wholesale fuel distribution, convenience retailing, marine support services, and more. The company operates four bulk plants and distributes major branded fuels, lubricants, chemicals, and industrial products across Louisiana and Mississippi.

Its retail division includes 22 convenience stores, 6 of which are full-service truck stops with gaming operations. The company's portfolio also includes a supermarket, five Polar Bear Daiquiri liquor stores, and national foodservice franchises including Subway, Krispy Krunchy Chicken, Huddle House, and Dickey's Barbecue Pit. The company maintains a transport fleet of 35 trucks, and its marine division supports inland drilling and dredging operations via two tugs and two barges based in Houma, Louisiana.

Grady's influence extends well beyond his business. He is a past president of the Louisiana Oil Marketers and Convenience Store Association, former South Central Region Chair of the national organization, and led the then-PMAA as national chairman. He has served on boards including the Chevron-Texaco Petroleum Marketers Association, NFIB, Council for a Better Louisiana, LABI, Bayou Industrial Group, and Southeastern Oil Jobbers Co-Op.

One of his most pivotal national contributions came in 2015 when he chaired the PMAA now called EMA search committee that successfully recruited EMA's current president, Rob Underwood, marking a new era of industry leadership.

"Grady's deep knowledge of upstream and downstream operations gave him a unique perspective as EMA Chairman," said Underwood. "His company sits at the intersection of the Gulf's energy infrastructure. His insights and experience have been invaluable to our organization."

Reflecting on the honor, Grady remarked:

"Working through EMA's leadership ranks has been one of the most rewarding chapters of my career. The relationships, the insights, the ability to shape policy, it's been an experience where I gained as much as I gave. EMA represents the very best in our industry, and it's been a privilege to serve alongside so many outstanding individuals working to move our sector forward."

Grady and his wife Kathy have been married for 38 years this fall. They have two children, Michelle and Gregory, the latter of whom is now actively involved in the family business—and two grandchildren, with two more on the way.

The 2025 EMA Distinguished Service Award is a fitting tribute to a career defined by integrity, innovation, and enduring service to the energy marketing industry.

Inside the Beltway Update

It is a quiet week on Capitol Hill as both the House and Senate are on recess for the Memorial Day Holiday. Congress will return to Washington on June 2 to begin a pivotal month of legislative action before the July 4 holiday.

Behind the scenes, Senate leaders are preparing to begin work on Republicans' multi-trillion-dollar tax and spending package – the *One Big Beautiful Bill Act* (H.R. 1). This week, Republican Senators have begun to socialize counterproposals to various aspects of the House-passed bill, including proposals for higher spending cuts, longer phase-outs for clean energy tax credits, and additional certainty for various corporate tax breaks. In the coming days and weeks, Senate Majority Leader John Thune (R-SD) is expected to outline whether the Senate will hold committee markups of various portions of the tax and spending bill or if the Senate will proceed directly to the Senate floor with amendments to the House-passed legislation.

While Congress has focused much of its attention on the *One Big Beautiful Bill Act*, congressional committees also continue work on important annual legislative priorities, including the fiscal year 2026 appropriations process and annual defense authorization legislation. In May, several Trump Administration cabinet officials appeared before House and Senate committees to outline their agencies' spending priorities, including Secretary of Energy Chris Wright, Secretary of Agriculture Brooke Rollins,



Secretary of Health and Humans Services Robert F. Kennedy, Jr., and Small Business Administrator Kelly Loeffler. The House Appropriations Committee is expected to begin marking up individual appropriations bills following the Memorial Day recess.

Meanwhile, trade again dominated the news this week, as the US Court of International Trade (CIT) struck down President Trump's reciprocal and universal tariffs imposed under the *International Emergency Economic Powers Act* (IEEPA). On Thursday, just one day after the CIT ruling, a federal appeals court stayed the CIT ruling, reviving the tariffs at least temporarily. In response to the initial decision, the White House insisted that the Administration would continue tariff negotiations with foreign trading partners despite the ruling.

Urge Lawmakers to Support Biodiesel Blender's Tax Credit Extension

Recently, Representatives Mike Carey (R-OH), Andrew Garbarino (R-NY), Dusty Johnson (R-SD), Mike Kelly (R-PA), Darin LaHood (R-IL), Mariannette Miller-Meeks (R-IA), Ashely Hinson (R-IA) and Claudia Tenney (R-NY) introduced the "Biodiesel Tax Credit Extension Act of 2025," (H.R. 3137) which aims to extend the \$1 per gallon biodiesel blender's tax credit through 2026. Extending the biodiesel blender's tax credit is important to energy marketers to sell a growing portfolio of affordable, efficient, and environmentally friendly liquid fuels that are helping to reduce emissions while propelling Americans forward and lowering heating fuel costs.

Unfortunately, the Inflation Reduction Act (IRA), which was signed into law in 2022, replaced the biodiesel blender's tax credit with a new 45Z Clean Fuel Production Credit (CFPC) based on carbon intensity scores. Ethanol, biodiesel, renewable diesel and sustainable aviation fuel (SAF) will all be eligible for the new production tax credit, however, the Department of the Treasury has yet to publish final CFPC guidance. Therefore, it is important that Congress acts soon to extend the biodiesel blender's tax credit to give impacted industries market certainty for at least another year.

- Heating fuels marketers -- <u>click here</u> to write Congress to extend the Biodiesel Blender's Tax Credit.
- Motor fuels marketers -- <u>click here</u> to write Congress to extend the Biodiesel Blender's Tax Credit.

Meanwhile, EMA submitted comments on 45Z implementation and the Importance of Extending the Biofuel Blender's Tax Credit. <u>Click here</u> to read the comments.

Special EMA Members Code for NACS Show 2025 Registration

The NACS Show is returning to Chicago this October and this year's Energy Marketers of America's Registration Code is: **2025EMANS**

Click Here to Register for the NACS Show

Using the 2025EMANS code provides EMA with \$100 for every retailer or marketer paid registration at any rate. EMA encourages EMA state execs to promote and share with your state association's member companies. Click here for the flyer and the early bird pricing ends June 13, 2025.

Please note that EMA State Execs are comped for NACS Show registration. Additionally, the NACS Show registration is separate from EMA's Fall Meeting registration. **CLICK HERE for full instructions to register.

Questions registering for NACS Show? Contact NACS Show registration customer service at nacs@maritz.com or 469-513-9489, Monday-Friday, 9:00 a.m. - 5:00 p.m. EST, for assistance

Weekend Reads

Trump administration violated 'impoundment' law by freezing electric vehicle funding, GAO finds FMCSA unveils 18 proposed rule changes | yahoo!news

Santa Barbara County 'Full Steam Ahead' in Electric Vehicle Transition Despite Federal Pushback | Santa Barbara Independent

Rick Scott says he believes FEMA will be funded sufficiently as hurricane season approaches | yahoo!news

<u>Federated Insurance® Launches 2½-Day Risk Management Academy Offering for Petroleum Business Owners in August</u>

Federated Insurance® is excited to formally invite business owners in the petroleum industries to attend our complimentary 2½-Day Risk Management Academy (RMA) offerings from August 26-28, 2025. Led by risk management professionals, this session will be held at Federated®'s Home Office in Owatonna, Minnesota.



Often, business owners may find themselves so busy in the day-to-day workings of their company that they may have less time to focus on the overall safety of their business. The RMA sessions can help owners in the petroleum industry learn how to prevent losses impacting their bottom line by developing risk management best practices, connecting with industry peers facing similar challenges and insurance professionals who are committed to helping owners, and applying what is learned to make a difference at their businesses.

Building a culture of workplace safety starts with business leaders. <u>Learn more and register now</u> to attend this valuable 2½-Day RMA to help take risk management to the next level. To reserve your spot in the upcoming session, or for more information, please contact <u>FederatedRMA@fedins.com</u> or EMA's National Account Executive <u>Jack West</u> at 262.719.7750 for any additional information or risk management questions.

At Federated Insurance, It's Our Business to Protect Yours®

About Federated Insurance

Founded in 1904, Federated Insurance is a national insurance and risk management organization that serves the property, casualty, and life insurance needs of clients in select industries. The organization has more than 500 recommendations from state, regional, and national associations and buying groups, and is rated A+ (Superior) by industry analyst A.M. Best®.



The **WPMA NEWS** currently serves EIGHT independent petroleum and convenience store associations.

WPMA NEWS MAGAZINE CURRENT ISSUE

Interested in a previous WPMA News issue? Click HERE.



EMA JOURNAL - The Official Publication of the Energy Marketers of America

Check out the EMA Journal anytime online by clicking **here**.

The EMA Journal **SPRING** issue is now available.

REGISTRATION OPEN

Click on the desired event below to register







June 19
Summer Golf Classic
at Thanksgiving Point, Lehi, Utah

www.wpma.com/utah

July 20-22 Conference at Sunriver Resort Sunriver, Oregon





July 30 - August 1
Convention & Trade Show
at Sun Valley
Sun Valley, Idaho

www.wpma.com/idaho

PLEASE NOTE UPCOMING DATES FOR WPMA EVENTS

June 3-4, 2025 - Montana (MPMCSA) Convention - Fairmont Hot Springs - Fairmont, MT June 19, 2025 - Utah (UPMRA) Golf Tournament - Thanksgiving Point - Lehi, UT June 18-19, 2025 - Washington (WIDE) Convention - Davenport Hotel - Spokane, WA July 20-22, 2025 - Oregon (OFA) Conference - Sunriver Resort - Sunriver, OR July 30-August 1, 2025 - Idaho (IPM&CSA) Convention - Sun Valley Resort - Sun Valley, ID August 19-21, 2025 - New Mexico (NMPMA) Convention - Sandia Resort - Albuquerque, NM September 9-11, 2025 Utah (UPMRA) Convention - Park City Sheraton, Park City, UT February 17-19, 2026 WPMAEXPO - MGM Grand - Las Vegas, NV

Member Services













Petro Pete: My friend asked me to help him round up his 37 sheep. I said, "40."

© 2025 Western Petroleum Marketers Association - All rights reserved. No part of this work may be reproduced or copied in any form or by any means - graphic, electronic, or mechanical, including photocopying, recording, or otherwise. The information herein is also intended for the sole purpose of members of the Western Petroleum Marketers Association (WPMA). Any other use is strictly prohibited without the express written consent of the WPMA.

If you do not wish to receive information via fax or e-mail, please contact: WPMA at: (801) 263-9762, Fax: (801) 262-9413, or e-mail: kimw@wpma.com Thanks.