



**WPMA**  
SCHOLARSHIP FOUNDATION

## 2025 Scholarship Application Now Open

The WPMA Scholarship Foundation is excited to announce that applications for the 2025 scholarships are now open!

Starting in 2025, the Foundation will award:

- **Four \$10,000 scholarships to students of marketer member companies.**
- **One \$6,000 scholarship to a student from an associate member company**

**Applications must be submitted by March 20, 2025.**

[LINK TO SCHOLARSHIP APPLICATION HERE](#)

Applicants must be a graduating high school senior or incoming college freshman and the son or daughter of a WPMA marketer or associate member or their full-time employee. High school senior or incoming freshman students who currently work part-time for a WPMA member company and have worked for the company for at least three months are also eligible to apply for the WPMA scholarship

Encourage your student to apply and be part of this life-changing program.

The following information provided by:  
**EMA-Energy Marketers of America**



### **Urge House Lawmakers to Pass the Transportation Security Screening Modernization Act!**

Last month, the Senate approved the Transportation Security Screening Modernization Act by unanimous consent, S. 3959, that would eliminate costly background check redundancies within the Transportation Worker Identification Credential (TWIC), Hazardous Materials Endorsement (HME), and TSA PreCheck programs. Now it is up to the House to approve the bill before the end of this year. EMA encourages you to reach out to your lawmakers this week.

Truck drivers hauling fuel must obtain additional credentials beyond their CDL, such as the TWIC and HME. These credentials, while vital to safety and security, are managed by TSA through duplicative background checks, redundant fees, and avoidable administrative hurdles. The background check required for all three programs is the same, and the enrollment process should be consolidated for multiple credentials. Taking these steps will help increase the number of qualified drivers, reduce supply chain backlogs, and support the timely delivery of essential motor and heating fuel products that drive America's economy.

[CLICK HERE TO URGE HOUSE LAWMAKERS TO SUPPORT THE TRANSPORTATION SECURITY SCREENING MODERNIZATION ACT](#)

### **Federal Judge Blocks Corporate Transparency Act's (CTA) Beneficial Ownership Reporting Requirements**

This week, the U.S. District Court for the Eastern District of Texas granted a nationwide injunction suspending enforcement of the Corporate Transparency Act (CTA) and its Beneficial Ownership Information (BOI) Reporting Rule. The injunction suspends obligations to file initial BOI reports by Jan. 1, 2025. The court found that the CTA is likely unconstitutional, but an appeal is expected; however, businesses should monitor deadlines and be prepared to file.

The injunction applies nationwide, providing that all businesses subject to the CTA's reporting requirements are relieved of their CTA filing obligations until further notice. For companies created prior to 2024, the ruling suspends their obligation to submit their initial BOI reports to FinCEN before the Jan. 1, 2025, deadline. For companies created in 2024, this suspends their obligation to report within 90 days of formation.

Businesses should remain cautious and continue to monitor their reporting obligations. The district court's injunction is preliminary and likely to be appealed and could be reversed or vacated on appeal. If compliance requirements are reinstated, there is no assurance whether or how the prior reporting deadlines may be extended. In view of these developments, it seems likely that FinCEN will take action in response before the end of the year, such as issuing interim guidance or a position statement on the case.

The court's decision to grant the injunction was based on the court's preliminary assessment that the CTA and the reporting rule is outside of the power granted to Congress and may violate constitutional protections. In his 79-page opinion, Judge Amos Mazzant ruled that the reporting rule "is likely unconstitutional as outside of Congress's power," noting that the law only regulates the "existence" of anonymous corporate entities, not their economic or commercial activity or operations. In granting the injunction, the court determined the injunction should apply nationwide, noting that the CTA and its reporting obligations apply to "approximately 32.6 million existing reporting companies" across the nation. The court determined it could not provide meaningful relief to those affected without enjoining the CTA and reporting rule nationwide.

The bottom line: Reporting companies **do not** need to comply with the CTA reporting deadlines. The ruling, however, is not a final determination of the CTA's constitutionality; instead, it only temporarily halts enforcement while the case proceeds.

### **Tell Your Members of Congress to Support Robinson-Patman Enforcement**

After years of neglecting the Robinson-Patman Act (RPA), the FTC has finally revived enforcement of this critical antitrust law aimed at preventing large corporations from using their size to undermine smaller competitors. Now, big firms benefiting from past non-enforcement are spreading disinformation about this law, which seeks to level the playing field and ensure fair deals for consumers.

Enforcing the Robinson-Patman Act will boost competition among retailers, leading to lower prices for consumers. It will also help suppliers and smaller retailers grow their businesses and invest more in their workers, addressing wage issues caused by years of unfair practices. The law makes sure all businesses, big or small, can access discounts, creating fair competition that benefits everyone. This isn't about favoring small businesses—it's about stopping big companies from using their size to crush competitors.

### **[CLICK HERE TO URGE LAWMAKERS TO SUPPORT ENFORCEMENT OF THE ROBINSON PATMAN ACT!](#)**

### **House Approves Legislation to Support Small Businesses**

The House approved the *Prove It Act of 2024* (H.R. 7198) which shifts power to American small businesses to drive economic growth and forces federal bureaucrats to better consider the overall effect that government regulation has on small business before finalizing economically burdensome rules.

The Regulatory Flexibility Act (RFA) of 1980 requires federal agencies to consider the economic impacts of regulations on small businesses and small entities. However, federal agencies often blatantly ignore the RFA's requirements. For example, according to one report, in 75% of rulemakings, the Small Business Administration determined that federal agencies ignored costs on small businesses or underestimated a regulation's cost.

Today, American small businesses pay over seven times as much per employee as medium-sized businesses on compliance. The average cost of regulation is estimated to be over \$14,000 per employee for small businesses in America and total over \$3 trillion annually. Regulatory burdens make it more difficult and costly to start a business, harming American innovation and competition.

H.R. 7198 encourages job creation and empowers small businesses by requiring agencies to consider the direct and indirect costs of regulations on small businesses, creating a mechanism for small businesses to challenge regulations when regulators do not consider the effects on small businesses, exempting small businesses from regulations under certain circumstances and ensuring small businesses can easily access regulatory compliance guidance documents. It's unlikely the Senate will take up the legislation but the incoming Congress will likely have a better shot at getting the bill over the finish line.

### **FDA Enforcement Update: Warning Letters Disposable Vapor Products**

This week, the FDA announced the issuance of warning letters to 115 brick-and-mortar retailers for selling unauthorized e-cigarette products. Cited in the warning letters were illicit flavored disposables brands including Geek Bar Pulse, Geek Bar Skyview, Geek Bar Platinum, and Elf Bar.

[Click here](#) to view the disposable vapor brands cited as unauthorized or illegally sold as they have been cited with FDA civil money penalties, import alerts, seizures and warning letters courtesy of the National Association of Tobacco Outlets (NATO)

### **Urge Congress to Extend the Biodiesel Blender's Tax Credit**

Recently, Representatives Mike Carey (R-OH), Claudia Tenney (R-NY), Annie Kuster (D-NH) and Mariannette Miller-Meeks (R-IA) introduced the "Biodiesel Tax Credit Extension Act of 2024," (H.R. 9060), which aims to extend the \$1 per gallon biodiesel blender's tax credit through 2025. Extending the biodiesel blender's tax credit is important to energy marketers in order to sell a

growing portfolio of affordable, efficient, and environmentally friendly liquid fuels that are helping to reduce emissions while propelling Americans forward and lowering heating fuel costs.

Unfortunately, the Inflation Reduction Act (IRA), which was signed into law in 2022, replaced the biodiesel blender's tax credit with a new 45Z Clean Fuel Production Credit (CFPC) based on carbon intensity scores. Ethanol, biodiesel, renewable diesel and sustainable aviation fuel (SAF) will all be eligible for the new production tax credit, however, the Department of the Treasury has yet to publish CFPC guidance. Therefore, it is important that Congress acts soon to extend the biodiesel blender's tax credit to give impacted industries market certainty for at least another year.

- Heating fuels marketers -- [click here](#) to write Congress to extend the Biodiesel Blender's Tax Credit.
- Motor fuels marketers -- [click here](#) to write Congress to extend the Biodiesel Blender's Tax Credit.

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### **Weekend Reads**

[ATA urges manufacturers to leave California Clean Truck Partnership | TRUCKINGDIVE](#)

[US diesel production reaches five-year high: EIA](#)

[Credit Card 'Swipe' Fees Could Cost Consumers Over \\$20 Billion During Holiday Season Shopping | Merchants Payments Coalition](#)

[Exclusive: Biden administration will not finalize clean fuel tax credit guidance | Reuters](#)



### **Does Your Buy-Sell Agreement Meet Your Needs?**

Many business owners spend a lifetime building a business without considering the range of life events that could impact their business succession planning. Although some business owners have put together buy-sell agreements on the advice of their corporate attorney, it's not a bad idea to review your plan with someone experienced at drafting business succession planning documents.

When designing a business succession plan, you need to carefully consider each life event that may impact your business and the impacted owners. Access the complete article [here](#).

Please always feel free to contact your [Federated](#) regional representative or EMA's National Account Executive [Patrick Cunningham](#) at 507.455.8935 for any additional information or risk management questions.

*This article is for general information and risk prevention only and should not be considered legal or other expert advice. The recommendations herein may help reduce, but are not guaranteed to eliminate, any or all risk of loss. Examples shown are for illustrative purposes only. The information herein may be subject to, and is not a substitute for, any laws or regulations that may apply. Qualified counsel should be sought with questions specific to your circumstances. ©2024 Federated Mutual Insurance Company.*



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### **EMA JOURNAL - The Official Publication of the Energy Marketers of America**

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The EMA Journal **FALL** issue is now available.

# WPMAEXPO®

## 2025 WPMAEXPO SPEAKERS



**Keynote:**  
**Donald Trump Jr.**

Donald Trump Jr. is an innovator and leader in today's business world. As Executive Vice President at The Trump Organization, he actively oversees the organization's extensive property portfolio. As a bestselling author he is known for his sharp insights and outspoken commentary on politics, business, media bias, and contemporary American culture.



**Ladies Luncheon:**  
**Riley Gaines**

Riley Gaines competed and tied with trans-identifying male swimmer, Lia Thomas, at their NCAA championships. Since directly experiencing the injustice of allowing men in women's sports, Riley has been outspoken on why this issue is blatantly unfair and harmful to female athletes.



**Thursday Speaker:**  
**Alex Epstein**

### **The Moral Case for Fossil Fuels**

Founder and President of the Center for Industrial Progress (CIP) and bestselling author of *The Moral Case for Fossil Fuels*, Alex Epstein challenges conventional views on climate change and advocates for expanding fossil fuel use.

[CLICK HERE: REGISTER NOW](#)

[CLICK HERE: HOTEL INFORMATION](#)

**WPMA HAS NOT contracted with any service to book accommodations for the convention. Reservations made through any outside agency will be at your own risk. If you have any questions, please contact the WPMA staff at 801-263-9762.**

## THANK YOU **WPMAEXPO** 2025 TOP SPONSORS

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**PLEASE NOTE UPCOMING DATES FOR WPMA EVENTS**

- December 11, 2024 - Oregon (OFA) Holiday Party - Portland Golf Club - Portland, OR
- February 18-20, 2025 - **WPMAEXPO**, MGM Grand Resort, Las Vegas, NV
- April 24-25, 2025 - Nevada (NPM&CSA) Big Dogs Event - Red Rock Casino/Angel Park Golf Course
- June 3-4, 2025 - Montana (MPMCSA) Convention - Fairmont Hot Springs - Fairmont, MT
- June 18-20, 2025 - Washington (WIDE) Convention - Davenport Hotel - Spokane, WA
- July 20-22, 2025 - Oregon (OFA) Conference - Sunriver Resort - Sunriver, OR
- July 30-August 1, 2025 - Idaho (IPM&CSA) Convention - Sun Valley Resort - Sun Valley, ID
- August 19-21, 2025 - New Mexico (NMPMA) Convention - Sandia Resort - Albuquerque, NM
- September 9-11, 2025 Utah (UPMRA) Convention - Park City Sheraton, Park City, UT

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**Petro Pete:** Why didn't Han Solo enjoy his steak dinner? It was Chewie.

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